

# State of New Jersey Local Government Services

Year:	2022	<b>Municipal User</b>	Friendly B	udget				
MUNICIPALITY:	0110 Folsom Borough - C	ounty of Atlantic		•	Introduced 🗸			
Municode:			Filename:	0110_fbi_2022.xlsm				
		www.folsomborough.com						
	Phone Number:		609-561-3178					
	Mailing Address:		1700 12th Street					
Email the UFB if not	t using Outlook	Municipality:	Folsom	State: NJ Zip:	08037			
	Mayor							
First Name	Middle Name	Last Name	Term Expires	Business Email				
Gregory		Schenker	12/31/2023	gschenker@folsomborough.com	I			
	Chief Administr	ative Officer						
Patricia		Gatto		pgatto@folsomborough.com				
	Chief Financial	Officer						
Dawn		Stollenwerk		dstollenwerk@folsomborough	<u>com</u>			
	Municipal Clerk			-				
Patricia		Gatto		pgatto@folsomborough.com				
	<b>Registered Mun</b>	icipal Accountant						
Harvey		Cocozza		hcocozza@ford-scott.com				
	<b>Governing Body</b>	/ Members						
First Name	Middle Name	Last Name	Term Expires	Business Email				
Gregory		Conway	12/31/2024	gconway@folsomborough.com				
James		Whittaker	12/31/2023	jwhittaker@folsomborough.com	1			
James		Hoffman	12/31/2022	jhoffman@folsomborough.com				
Jake		Blazer	12/31/2023	jblazer@folsomborough.com				
Michael		Poretta	12/31/2022	mporetta@folsomborough.com				
Albert		Norman	12/31/2024	anorman@folsomborough.com				

# USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 (J. L. J. J. W, D.			A A		C	D 14	
2021 Calendar Year Proper	ty Tax Levies - ALL Calendar Year	<u>entities levying proper</u> Calendar Year	<u>ty taxes</u> % of	Are Decidential	Current Year 2022	<u>2 Budget</u> Actual/Estimated	Tax Levy
				Avg Residential	Taxes	Actual/Estimated	<u>Tax Levy</u>
Maniairal Durana Tan	<u>Tax Rate</u> 0.415	<u>Tax Levy</u>	Total Levy	Taxpayer Impact	Maniairal Damagan Tan		¢740.025.01
Municipal Purpose Tax	0.415	\$724,810.42	<u>19.36%</u> 0.00%	\$825.44	Municipal Purpose Tax	ACTUAL	\$742,835.81
Municipal Library			0.00%	\$0.00 \$0.00	Municipal Library		
Municipal Open Space			0.00%		Municipal Open Space Municipal Arts and Culture		
Municipal Arts and Culture				\$0.00	<b>1</b>		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00 \$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)	1.172	¢2.020.426.00			Other Special Districts (total levies)		¢2.001.107.00
Local School District	1.163	\$2,030,436.00	54.23%	\$2,313.21	Local School District	ESTIMATED	\$2,081,196.90
Regional School District	0.497	¢97775075	0.00%	\$0.00	Regional School District	ESTIMATED	¢007 750 75
County Purposes		\$867,759.75	23.18%	\$988.53	County Purposes		\$887,759.75
County Library	0.038	\$65,579.77	1.75%	\$75.58	County Library	ESTIMATED	\$80,579.77
County Board of Health	0.027	\$46,470.66	1.24%	\$53.70	County Board of Health	ESTIMATED	\$51,470.66
County Open Space	0.005	\$9,169.99	0.24%	\$9.95	County Open Space	ESTIMATED	\$14,169.99
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	2.145	\$3,744,226.59	100.00%	\$4,266.41	Total ESTIMATED amount to be raised b	by taxes	\$3,858,012.88
Total Taxable Valuation as of	October 1, 2021	\$174,740,100.00			Revenue Anticipated, Excluding Tax Levy	y	865,219.81
(To be used to calculate the current year tax rate	=				Budget Appropriations, before Reserve for	r Uncollected Taxes	1,415,154.98
Current Year Average Residential Ass	essment	\$198,900.00			Total Non-Municipal Tax Levy		\$3,115,177.07
	=	+ - > 0, > 0 0 0 0			Amount to be Raised by Taxes - Before R	ΙТ	\$3,665,112.24
	Prior V	ear to Current Year C	omnarison		Reserve for Uncollected Taxes (RUT)		\$192,900.64
	<u></u>		<u>_0111pa115011</u>		Total Amount to be Raised by Taxes		\$3,858,012.88
	~ .				Total Amount to be Raised by Taxes		\$5,858,012.88
		n - Municipal Purposes		-			0.5.0004
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate R		95.00%
	0.415	0.425	2.41%				
					If % used exceeds the actual collection %	then	
	<b>Comparisor</b>	1 - Municipal Purposes	<u>s Tax Levy</u>		reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$724,810.42	\$742,835.81	2.49%		Tax Collections - ACTUAL as of Prior	·Vear	
	\$721,010.12	\$7.12,000.01	2.1970	\$10,025.55	Total Tax Revenue, Collections CY 2021	<u></u>	3,656,497.40
	Comparison - Impact	t on Avg. Residential T	ax Payment (Mun	icinal Purnoses Onl	Total Tax Levy, CY 2021	-	3,749,101.50
-			% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2021		97.53%
					70 01 Tuxos concettu, e 1 2021	=	71.5570
	\$825.44	\$845.33	2.41%	\$19.89			<b>04 500 05</b>
					Delinquent Taxes - December 31, 2021	_	\$84,523.87
				Sheet UFB-1			

#### Arts and Culture General **Open Space** % Difference \$ Difference Total Realized **Total Anticipated** FCOA Budget Budget **Trust Fund** Utility Utility Utility Utility Utility Current vs. **Current vs. Prior Revenue** (Prior **Revenue** (Current Prior Year Year Year) Year) -30.21% (\$73,600.00 \$243,600.00 \$170,000.00 \$170,000.00 08 Surplus 08 Local Revenue -9.46% (\$2,121.09) \$22,421.09 \$20,300.00 \$20,300.00 State Aid (without offsetting appropriation) 0.00% \$0.00 \$186,082.00 \$186,082.00 \$186,082.00 09 Uniform Construction Code Fees #DIV/0! \$0.00 \$0.00 08 Special Revenue Items w/ Prior Written Consent #DIV/0! \$0.00 \$0.00 Shared Services Agreements 11 08 Additional Revenue Offset by Appropriations #DIV/0! \$0.00 \$0.00 \$399,767.34 10 Public and Private Revenue 26.53% \$83,826.43 \$315,940.91 \$399,767.34 Other Special Items #DIV/0! \$20,070,47 \$20,070.47 \$20,070.47 08 15 Receipts from Delinquent Taxes 10.30% \$7,846.19 \$76,153.81 \$84,000.00 \$84,000.00 Amount to be raised by taxation \$823,772.60 \$742,835.81 \$742,835.81 07 Local Tax for Municipal Purposes -9.83% (\$80,936.79 #DIV/0! \$0.00 \$0.00 07 Minimum Library Tax 54 Open Space Levy Tax #DIV/0! \$0.00 \$0.00 \$0.00 \$0.00 56 Arts and Cultural Levy Tax #DIV/0! #DIV/0! \$0.00 \$0.00 07 Addition to Local District School Tax #DIV/0! \$0.00 08 Deficit General Budget \$0.00 Total -2.69% (\$44,914.79) \$1,667,970.41 \$1,623,055.62 \$1,623,055.62 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.0

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		U .	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	2.00	10.00	28.89%	\$72,685.00	\$251,615.00	\$324,300.00	\$254,300.00	\$70,000.00							
21	Land-Use Administration		2.00	0.85%	\$175.00	\$20,525.00	\$20,700.00	\$20,700.00								
22	Uniform Construction Code			#DIV/0!	\$0.00		\$0.00									
23	Insurance			-11.28%	(\$11,850.00)	\$105,050.00	\$93,200.00	\$93,200.00								
25	Public Safety		2.00	184.62%	\$2,400.00	\$1,300.00	\$3,700.00	\$3,700.00						-		
26	Public Works	3.00		-14.11%	(\$33,173.57)	235,174.57	\$202,001.00	\$202,001.00								
27	Health and Human Services			6.87%	\$1,000.00	\$14,559.18	\$15,559.18	\$9,600.00	\$5,959.18							
28	Parks and Recreation			410.53%	\$39,000.00	\$9,500.00	\$48,500.00	\$8,500.00	\$40,000.00							
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$78,000.00	\$78,000.00	\$78,000.00								
32	Landfill / Solid Waste Disposal			2.75%	\$5,000.00	\$182,000.00	\$187,000.00	\$187,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-7.05%	(\$4,770.00)	\$67,653.00	\$62,883.00	\$62,883.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-36.11%	(\$16,250.00)	\$45,000.00	\$28,750.00	\$28,750.00								
43	Court and Public Defender			#DIV/0!	\$0.00		\$0.00									
44	Capital			1.75%	\$5,000.00	\$285,000.00	\$290,000.00	\$5,000.00	\$285,000.00							
45	Debt			0.00%	\$0.00	\$34,563.00	\$34,563.00	\$34,563.00								
46	Deferred Charges			-22.01%	(\$11,571.20)	\$52,570.00	\$40,998.80	\$40,998.80								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			2.76%	\$5,177.06	\$187,723.58	\$192,900.64	\$192,900.64								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	5.00	14.00	3.36%	\$52,822.29	\$1,570,233.33	\$1,623,055.62	\$1,222,096.44	\$400,959.18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

#### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	Nonreevenues at Risk	Future V Continue appropriation	Str.	During the second secon	Amount	Comment/Explanation
X				Fund Balance	\$73 600 00	Surplus not regenerating at prior years' levels
					\$75,000.00	

ASSES	SED PROPER	TY VALUATIONS	- EXEMPT P	ROPERTY - PROPERTY '	TAX APPEAL	L DATA	
Property Tax Assess	<u>ments - Taxable Prop</u> o	erties (October 1, 2021 Valu		Property Tax Asses	sments - Exempt Pro	operties (October 1, 2021 Va	
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	326	\$5,810,400.00	3.33%	15A Public Schools	1	\$2,575,600.00	21.26%
2 Residential	665	\$132,254,900.00	75.69%	15B Other Schools			0.00%
3A/3B Farm	64	\$1,178,800.00	0.67%	15C Public Property	277	\$6,192,900.00	51.11%
4A Commercial	46	\$17,705,200.00	10.13%	15D Church and Charities	8	\$1,863,700.00	15.38%
4B Industrial	20	\$17,790,800.00	10.18%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	10	\$1,483,900.00	12.25%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,121	\$174,740,100.00	100.00%	Total	296	\$12,116,100.00	100.00%
Average Ratio (%), Assessed to True		95.80%					
Equalized Valuation, Taxable Properti	ies	\$182,400,939.46		Percentage of Exempt vs.			
				Non-Exempt Properties	6.93%		
Total # of property tax appeals filed in 2021 County Tax Boar			0.00				
		State Tax Court	0.00				
Number of 2021 County Tax Board de	ecisions appealed to Ta	x Court	0.00				
Number of pending property tax appea	als in State Tax Court		0.00				
Amount paid out by municipality for ta	ax appeals in 2021		\$0.00				
Prior Budget Vear's Payn	nents in Lieu of Tax ()	PILOT) - 5 Year Exemption	ns/A hatements				
<u>i nor budget rear 5 ray</u> n	# of	PILOT	ins/11butements	Taxes if Billed in Full			
	Parcels	Billing/Revenue	Assessed Value	2021 Total Tax Rate			
G Commercial/Industrial Exemption		<i>0</i> ,9			1		
I Dwelling Exemption							
J Dwelling Abatement					1		
K New Dwelling/Conversion Exemption					1		
L New Dwelling/Conversion Abatement					1		
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00	]		
			Sheet UFB	-5	=		

								US		BUDGET SECTIO	DN								
Prior Budge	et Year's Payments in Li	eu of Tax (PILOT	) - Long Term Tax I	Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				x Exemptions	Prior Budget Yes	ar's Payments in Lie	u of Tax (PILOT	- Long Term Tax	Exemptions	Prior Budget	Year's Payments in Lie	ı of Tax (PILOT)	- Long Term Tax E	xemptions
Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate
Total Long Term Exemp Mark "X" if Grand To		0.00	0.00	0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00		Total Long Term Exemption Total Long Term Exemption		\$0.00 \$0.00	\$0.00 \$0.00	
	11	11				Ш	1		Sh	eet UFB-6	Ш	u			Long Term Excmp	Juli Juli Juli	\$0.00	\$0.00	Sheet UFB-6C

# USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	23,683.00	\$22,000.00		\$0.00	\$0.00	\$1,683.00
Supervisory Staff (Department Heads & Managers)	1.00		66,408.25	\$54,096.00		\$8,173.91	\$0.00	\$4,138.34
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					\$0.00
All Other Non-Union Employees not listed above	4.00	7.00	340,464.10	\$221,134.00	\$5,000.00	\$33,413.35	\$64,000.00	\$16,916.75
Totals	5.00	14.00	430,555.35	\$297,230.00	\$5,000.00	\$41,587.25	\$64,000.00	\$22,738.10

# Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

no

Note - **<u>Base Pay</u>** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

# **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost		Employee	Tear Cost		(Average)	Cost
Single Coverage	1.00	\$11,978.04	\$11,978.04	3.00	\$11,900.00	\$35,700.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00	0.00	\$0.00	\$0.00
Family	1.00	\$33,444.72	\$33,444.72	1.00	\$32,850.00	\$32,850.00
Employee Cost Sharing Contribution (enter as negative - )			(\$7,257.36)			(\$8,220.07)
Subtotal	2.00		\$38,165.40	4.00		\$60,329.93
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	2.00		\$38,165.40	4.00		\$60,329.93

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

# Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes	
Yes	

## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

#### Legal basis for benefit (check applicable items)

			(che	eck applicable	e items)
	Gross Days of		Approved		Individual
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Carroll, Susan	21.85			x	
Gatto, Patricia	48.60			x	
Hadulias, Chris	12.38	\$1,751.31		x	
LaPollo, John	27.50	\$6,157.80		x	
Christy, Zachary	4.75	\$579.50		x	
Totals	115.08	\$20,583.34			
Total Funds Reserved	as of end of 2021	\$0.00			
Total Funds App	ropriated in 2022	\$0.00			

**UFB-9** Accumulated Absence Liability

	<b>USER FRIENI</b>	<b>DLY BUDGET S</b>	ECTION - OUT	STANDING DEBT; PER C	APITA AND B	UDGET IMPA	CT	
	Gross		Net		Current Year	2023	2024	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$595,000.00	\$595,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest				
Arts and Culture			\$0.00	Bonds - Principal	\$27,361.00	\$28,745.00	\$30,200.69	\$64,482.00
0			\$0.00	Bonds - Interest	\$7,202.00	\$5,817.00	\$4,361.31	\$4,058.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	_				
0			\$0.00	Total	\$34,563.00	\$34,562.00	\$34,562.00	\$68,540.00
Municipal Purposes		·						
Debt Authorized	\$451,152.32		\$451,152.32	Total Principal	\$27,361.00	\$28,745.00	\$30,200.69	\$64,482.00
Notes Outstanding			\$0.00	Total Interest	\$7,202.00	\$5,817.00	\$4,361.31	\$4,058.00
Bonds Outstanding	\$150,684.04		\$150,684.04	% of Total Current Year Budget	2.13%			
Loans and Other Debt			\$0.00	-		-		
	-			Description		Debt Not Lis	ted Above	
Total (Current Year)	\$1,196,836.36	\$595,000.00	\$601,836.36	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	1,885			Total Other				
_								
Per Capita Gross Debt	\$634.93			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
— Per Capita Net Debt	\$319.28			Rating				
				Year of Last Rating				
3 Yr. Average Property Valuation		\$179,659,839.33						2
	=			Mark "X" if Municipality has	no bond rating	X		
Net Debt as % of 3 Year Avg Property	y Valuation	0.33%		· - ·	0			
	=			Sheet UFB-10				

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Collings Lake Fire District	Fire Services		1/1/2012	12/31/2025	\$17,250.00
Receiving	Gloucester County	Dispatch Services		5/1/2011	4/30/2024	\$11,500.00
Receiving	Town of Hammonton	Joint Court Services		3/12/2018	12/31/2028	Fees retained
Receiving	State of NJ	UCC Services		6/1/2018	12/31/2028	fees received
Receiving		Certified Recycling Coordinator		1/1/2010	12/31/2025	\$200.00

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

### **USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS**

Please set forth below the names of all authorities and fire districts that serve your municipality

#### (Press ALT-Enter to go to a new line in each cell)